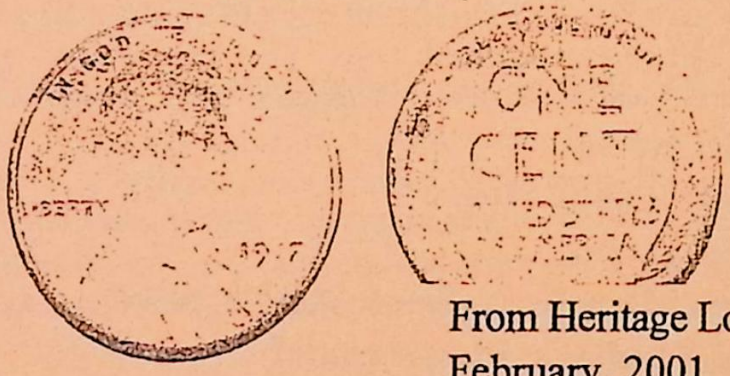
Society of Lincoln Cent Collectors
13515 Magnolia Boulevard
Sherman Oaks, CA 91423

Lincoln Sense

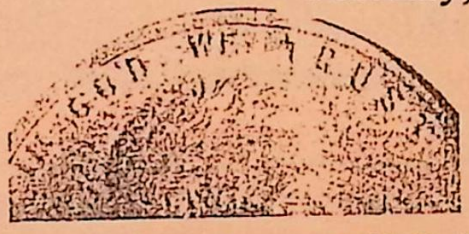
Official publication of the Society of Lincoln Cent Collectors

established 1982

One of the Finest Known 1917 Doubled Die Cents
MS 61 Brown ANACS



From Heritage Long Beach Sale
February, 2001



1840-

5473 1917 Doubled Die MS 61 Brown ANACS. Die One. Under a loupe, obverse doubling is evident on the letters in the word TRUST and, to a lesser extent, the digits in the date. A widely publicized mint error, the 1917 Doubled Die is listed on page 97 of the 2001 *Guide Book*, page 229 of Breen's *Encyclopedia*, and page 49 of Fivaz and Stanton's *Cherrypicker's Guide to Rare Die Varieties*. Although obviously popular today, this error went unnoticed until 1977, by which time most examples had acquired heavy wear from circulation.

This Mint State specimen certainly ranks among the finest known examples of this error cent. The surfaces are predominantly chocolate-brown in color with a few swirls of lighter patina on the reverse. Both sides are free of sizeable abrasions, but a fingerprint on the obverse rules out a higher grade. Nevertheless, this important example is worthy of a carefully considered bid.

From the Patrick J. Mullen Collection.

January, 2004
Vol. XXII No.1

Lincoln Cent Quarterly
January, 2004
Vol. XXII No. 1

Contents:

Front Cover 1917 Doubled Die Featured in auction
Inside Front Cover Mail Bid Sale Rules
P. 1 President's Message
P. 2 Mail Bid Sale #120 - Lots 1-21
P. 3 lots 22-57
P. 4 lots 58-73. ANA Summer Seminar
P. 5 Bicentennial News
P. 6 Seven Million Penny Hoard
P. 7 Mike Batkin Writes
P. 8 Retail Prices--CertifiedIndians and Lincolns
P. 9 Pricing Proof Indians; Plastic cents?
P.10 Mail Bid Sale #119 Results; High End Pieces
P.11 2003S Proof Error; Membership Report
P.12 Back in 1975

E-mail letters, auction results, news, questions to: soltaylor2@aol.com. SLCC is seeking a permanent cover design for the Lincoln Cent Quarterly. Your submissions are welcome.

Happy New Year 2004

Looking back on 2003. SLCC has grown by more than fifty new members a year's best in many moons. Welcome y'all and enjoy.

Scanning some old files we found some interesting pieces from 1976, see in side. I was on the very first grading committee starting at the ANA convention in Los Angeles under the late Abe Kosoff. The CW story tells how the infant concept got off the ground and evolved into the industry it is today.

Auction prices have also made news--in fact every sale--large and small made news with MS66 and PR67 coins (and higher) leading the way. It seems price has no ceiling with the nicest of the nicest. See some choice examples in this issue. Some are from 2002, but set the tone for that year and today.

The talk of new coin designs has been in the news--no real talk of a new Lincoln Cent--except maybe in 2009. The nickel and dime are looking at changes -both have been unchanged far beyond the minimum 25 years for a coin design

See the story about polystyrene cents--one author's idea for a money saving experiment in coinage.

Our Mail Bid Sale #120 has a broad based mix of old and new, scarce and not so scarce. Only our second 1917 doubled die is in this sale--it is easily ten times scarcer than the 1955 doubled die and sells for less than half the price--except in BU. A modest Indian Head Cent collection is also featured in this sale along with a run of slabbed proof 66-69 DCAM cents. Bid generously.

SLCC would like to thank several regular contributors of used commemorative stamps, used albums, and other materials. SLCC sees to it they go into young hands--either through the schools or at coin shows that feature a YN table.

The apparently new "find" of 2003 is the "no 3" proof 2003S cent--see the story in this issue. At this point it is an oddity--with limited sales in the $50 range. If it proves to be a comparable to the 1990 "no S" proof, the prices will rise to much higher levels.

Oddities still going strong. Several recent auction results point to even higher demand for certain mint errors--at Mike Aron's Rare Coin Auction in November a common circulated Indian 20% off-center went for $132. At the Long Beach Heritage Sale a few months earlier, a whole section of real whoppers brought high three and four figure prices. The premiere pieces are those struck on dime or foreign planchets and double struck coins.

Make this year a truly collector's year. Start a youngster on collecting coins.

Sol Taylor

Mail Bid Sale #120

This sale features some very special items not usually found in most other sales or even in fixed price lists. The Xerox copy below is the 1957D 40% offcenter cent, a very scarce mint error—usually such wide offcenter coins have no date. We also have a very scarce 1917 doubled die (1-0-I), proof Indian Head cents, a very scarce 1871 ANACS VF35 (same as a XF40), a Fine 1914D cent, and a wide range of other Indians and Lincolns. Remember, there is NO bidder's fee at SLCC Mail Bid Sales.

See lot 11

Long Beach Consignment

Lot Description

1 **1909 and 1909 VDB matched pair of MS65RD, lightest colorful toning**

2 **1911 Ten Pieces G-VG**

3 **1911D Four pieces 2 G and 2 VG**

4 *1914D Fine 15. Key date. Partial wheat ears, later die state rev. Value $200.*

5 1917 Doubled die obverse 1-0-1, G/VG, doubling seen in WE TRUST and date. First discovered in 1977 and is much rarer than the much more expensive 1955/55 doubled de. See F&W pp.94-95 and SGLC p. 84.

6 1921S 2 Pieces G and VG

7 *1924D Semi-key Fine 15 few rev. digs, almost full wheat. Net grade VG*

8 *1927S Large S and small S, 2 of each VG—same varieties as the 1928S*

9 *1943 NGC/ANA MS65 fresh mint silvery surfaces, looks higher grade.*

10 *1954 MS66RD obv crescent of aqua toning; 1954SJ "San Jose" die break variety F15, and 1955D BIE variety AU50. 3 pieces this lot.*

11 *1957D AU 40% off-cent (Photo) cleaned, dig obv field.*

12 *1973S ANACS PF64RD, rim toning, cameo bust.. Worthy of much better grade.*

13 *1985S PR69DCAM-2 pcs.*

14 *1992S PF66DCAM ANACS (looks like PF69DCAM)*

Nevada Consignment (all Indian Head Cents)

15 Whitman bookshelf album with 18 pieces including: 1864CN XF40, 1865 AG, 1870 AG, some pitting, 1872 AG, 1874 XF full Liberty, dark pitting on reverse Net F15, 1882 AU55, 1891 VF full Liberty, some rev. corrosion in center, 1893 MS63RB, 1898 G, 1900 G, 1901 VG, 1902 G, 1903 G, 1904 AU55 cleaned long ago, nicely toning, 1905 G, 1906 G, 1907 G, 1908 AU50 cleaned and nicely toning.

16 **Whitman coin folder 1901-1907 all 7 pieces G-VG**

17 **Whitman coin folder 1901-1908 all 8 pieces G-VG**

18 *1871 VF35 (same as a XF40) ANACS, Recut USA, Full Liberty. est $350.*

19 *1879 PF64BN NGC/ANA Very colorful mirrored surfaces, lots of red and gold. Easily should be Red Brown, not BN.*

20 *1883 PCGS MS64RB much more red than RB. P/L felds, very sharp details.*

21 *1890 NGC/ANA MS64RB, light fingermarks both sides, L&C has one for $195.*

continued...

22 1896 PR64BN, glossy chocolate and violet, hints of red at the edges.

23 1901 XF40 full Liberty

24 1905 PR64BN deep violet sepia light tan overlay with mirrored fields.

25 1908 PCGS MS63RD, later die state, with 80% original mint gold luster. Traces of fingering lowers grade a couple of notches. Nice eye appeal and bargain grade.

26 1909 Indian head Cent MS64RB, obverse mixed reddish brown, reverse almost all red, possibly cleaned long ago, natural appearing color.

27 Half roll (25 Pieces) mixed dates 1901-1907 all G-VG, some with partial Liberty

Ohio Consignment

28 1949D and 1950D MS66RD matched pair

Lots 29-53 are all PCGS slabbed coins as described:

29 1954S MS66RD, full mint flash
30 1960 large date PR67RD
31 1963 PR67RD
32 1968S PR67RD
33 1969S PR68RD
34 1978S PR69DCAM, light obv toning
35 1979S type 1 PR66 DCAM
36 1979S type 2 PR66 DCAM
37 1980S PR67 DCAM
38 1981S Type 1 PR67 DCAM
39 1982S PR67DCAM
40 1983S PR68 DCAM
41 1984S PR68 DCAM
42 1985S PR68 DCAM
43 1986S PR68 DCAM
44 1987S PR68 DCAM
45 1988S PR68 DCAM
46 1989S PR68 DCAM
47 1990S PR68 DCAM
48 1992S PR68 DCAM
49 1993S PR68 DCAM
50 1994S PR68 DCAM
51 1996S PR68 DCAM
52 1997S PR68 DCAM
53 1998S PR68 DCAM

Lots 29-53 easily could grade PR69. Ed note.

Lots 54-57 are BU rolls in plastic tubes (50 pcs per roll)

54 1953D MS65-66RD
55 1954S MS65-66RD
56 1958P MS65-66RD
57 1969S MS65-66RD

continued...

Van Nuys Consignment

58 Six half dime-sized transportation tokens (circa 1950s), D.C., Pac Electric, (2) MTA, LARR, and LA Transit Lines + Elongated Hollywood, CA cent (1982D)

59 1915 Ten Pieces :7 Good and 3 Very good

60 1921S Five Pieces: 3 Good and 2 VG

61 1921 Five Pieces all Fne 12-15

62 1925S Four Pieces: 2 Good and 2 VG

63 1926S Four Pieces all Good4-6

64 1927S Four Pieces 2 Good, 1 Fine, 1 VF

65 1929D Four Pieces 2 XF40 and 2 XF45

66 1932D Four Pieces 2 XF40 and 2 XF45

67 1933 Four Pieces all four Fine 12-15

68 1943D Seven Pieces all gems MS66-67 category

69 1955S Five Pieces all gems MS66-67 Red

70 Four BU shotgun (original bank-wrapped) BU rolls--1959, 1968D, 1968S, 1970D, 50 coins per roll.

71 Four gem PR69 DCAMs: 1977S, 1978S, 1992S, 1993S

72 1992S ANACS PR66 HVY CAM (same as DCAM, looks PF69)

73 Wayte Raymond 2 page coin folder 1948-1964 36 Pieces, not complete, 16 BUs. Good starter album for junior.

Mail Bid Sale #120 Closing Date for all bids January 26, 2004.
E-mail bids at soltaylor2@aol.com or use the enclosed mail bid sheet.

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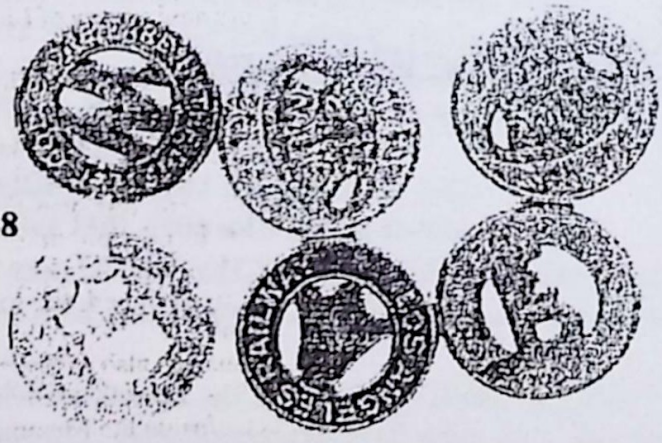
Summer Numismatic Seminars

Come join the hundreds of active collectors at the annual ANA summer seminar in 2004. The two separate week programs feature many courses in numismatics in the wonderful summer atmosphere of Colorado Springs. This summer one of the evening mini-seminars wll be Dr. Sol Taylor (July 3-4-5 6:30-9:30PM). For the application and brochure contact ANA Summer Seminar at 818 Cascade Avenue, Colorado Springs, CO 80903 or go online at www.money.org, or call 1-800-367-9723.



tokens from lot 58

Lincoln Bicentennial

From CW August 4, 2003.

Lincoln bicentennial panel plans 1¢ redesign proposal

May make recommendations public by this fall

Specific recommendations for one or more circulating commemorative cents for the 2009 bicentennial of Abraham Lincoln's birth will likely be developed this fall or by Lincoln's birthday next February, the executive director of a congressionally authorized panel has told *Coin World*.

Congress authorized the 15-member Abraham Lincoln Bicentennial Commission in 2000. In February this year, in the commission's first gathering with its Advisory Committee, a proposal was broached for combining the familiar cent obverse design by Victor D. Brenner with one or more special reverses in 2009.

Please see **LINCOLN BICENTENNIAL** Page 18

INCOLN BICENTENNIAL from Page 3

The discussion extended even to ıggestions for differently col-ed cents, Executive Director lichael Bishop said then.

Meeting July 7 in Vermont, e panel had no further discus-on specifically about coinage, tcept to keep the topic in play ır the next session late in October, ishop said.

The October gathering, on a ɔecific date to be determined, ill begin a crunch time for the ɔinage issue and some other ɔmmemorative program ideas, e indicated.

"I imagine we'll have our recom-ıendations pretty much in place by Lin-oln's birthday next year," he said. A for-ıal report would then be prepared for pre-ɛntation to Congress at its due date next ume.

In deliberation earlier this year, commis-ioners discussed the cent program as an ddition to any noncirculating, legal tender ommemorative coins that Congress might onsider.

Meanwhile, the commission has had its ɛrm of service extended until 2010.

President Bush signed into law July 14 ɛgislation authorizing the extension. The ɛgislation, S. 858, introduced April 10 by ɛn. Richard J. Durbin, D-Ill., is now Pub-ic Law 108-59.

In addition to the suggestions about coins, the commission has discussed the issuance of a bicentennial postage stamp, a joint meeting or session of Congress for special ceremonies in honor of Lincoln, rededication of the Lincoln Memorial in Washington, and the acquisition and preservation of artifacts associated with Lincoln.

Congress created a similar commission in 1906 to mark the centennial of Lincoln's birth. That led to the minting of the Lincoln cent in 1909 as a replacement for the Indian Head cent.

The reverse of the Lincoln cent was changed in 1959 to show a depiction of the Lincoln Memorial, in honor of the 150th anniversary of Lincoln's birth.

Lincoln was the first historical figure to appear on a circulating U.S. coin. Victor David Brenner designed the portrait of Lincoln and the original reverse used on the cent. The Lincoln cent was also the first cent to bear the inscription IN GOD WE TRUST.

Frank Gasparro designed the current reverse on the cent.

The 1906 commission also authorized the construction of the Lincoln Memorial in Washington, D.C. Inside the Memorial are several large wall murals and a 19-foot tall statue by Daniel Chester French of Lincoln seated in a chair. CW

Another Major Penny Hoard

This is probably the second largest hoard of pennies (cents) since the Ohio hoard reported about two or three years ago of 8 million pennies (determined by weight). The actual count was just over 8 million--and lots of early Lincolns and even Indians included. Now you know why the Mint has to crank out so many cents each year--they wind up being hoarded.

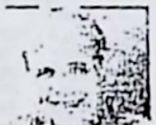
Pennies line pair's way to eternity

It's hard to know which Joe Foreman story to start with.

Maybe the one his wife, Margaret, used to tell about their wedding night, when she walked into the bedroom and found Joe sitting up in bed with his medals from the U.S. Merchant Marines pinned to his pajamas.

"It worked for me," Margaret told her friends later, and she laughed.

Or maybe the one about Joe's decision to make an impromptu stop at the local Hells Angels chapter in Chatsworth back in 1986 while driving down the street with the Chatsworth Lake Community Church pastor, Paul Halloran.



DENNIS McCARTHY

"He knocked on the door, and a couple of guys — 6 feet 5 and weighing at least 300 pounds — answered it," Halloran said Monday. "Joe looked up at them and said, 'I want your money.'

"He handed them each a Mason jar and said, 'Fill them up.' I thought we were dead. But you know what? The Hells Angels, like a lot of people, wound up filling dozens of those Mason jars with pennies for Joe. He just had a way of reaching people."

Yeah, he did. A remarkable way.

I first met Joe in late 1987. He was walking into the Woodland Hills branch of Bank of America pulling a Red Ryder wagon filled with bags of pennies.

Joe was making another deposit into the Chatsworth Lake Community Church savings account: $322 in pennies.

It would bring the account to just about $15,000 Joe had raised to then by passing out Mason jars to more than 500 friends, strangers, Hells Angels and local business owners he asked to fill them up.

There was some property for sale next to his church that would be just perfect for a recreation center and Sunday school for the kids in the neighborhood. Could you spare some pennies?

"Joe came up with the idea that no one wants or keeps their pennies, and he was right," said Halloran, who retired as pastor of the church five years ago.

"In a little more than five years of passing those jars out, Joe raised $78,000. We could have never bought that property without him and Margaret going out and collecting those pennies."

More than a few jars came back with dollar bills, quarters and dimes stuck in with the pennies. And there were also a few big donation checks thrown in from people who admired what Joe was doing.

But the vast majority of those deposits were copper Abe Lincolns.

Standing in the bank lobby that day 16 years ago, Joe put it all in perspective.

"My approach to life is always — *always* — on the positive side," he said. "I refuse to allow negative thoughts."

So when people laughed at the idea that pennies could build a rec room and Sunday school, Joe just smiled back — and handed them each a Mason jar.

□□□

When it came time this past summer to fix up the Sunday school trailers on the land Joe and Margaret Foreman's pennies helped buy, it seemed only fitting that the new rec room be named the Foreman Youth Center.

After all, who did more for the neighborhood kids — playing Santa Claus every year and letting the kids pile into his old pickup truck for a trip to the ice cream shop?

He has been gone five years now, but the memory of what he had done for this church was still fresh in the minds of many members of the congregation.

With help from his wife and a wagon, the late Joe Foreman collected 7.8 million pennies — $78,000 — for a church youth center. His wife attended the center dedication a week before she died.

People like Bob Wood, Sid and Darlene Trapp, Roy and Colleen Turner. They can all still see Joe going from neighborhood to neighborhood pulling his Red Ryder wagon and collecting pennies in Mason jars.

"Joe used to leave behind a loaf of bread, just as a way of saying thanks," Colleen Turner remembered.

A couple of Sundays ago, the congregation invited Joe's widow, Margaret, to the dedication. She was in a wheelchair and couldn't see anymore, but she ran her fingers over the wooden sign that read, "The Foreman Youth Center."

"You could tell she was very, very moved," Sid Trapp said. "She couldn't see it, but she could feel it. She just sat there smiling. A small part of her and Joe's dream had finally been realized."

And now, if you believe in things like fate and everlasting love, the rest of the dream has also been realized.

Joe and Margaret Foreman are together again. She took her last breath Saturday, a week after the dedication of the Foreman Youth Center.

Halloran said he had no doubt Joe was sitting up in bed with all his military medals pinned to his pajamas waiting for her to find him.

It worked once. It will work again.

Dennis McCarthy's column appears Tuesday, Thursday, Friday and Sunday.

Dennis McCarthy, (818) 713-3748
dennis.mccarthy@dailynews.com

P. 9

Records Fall in Recent Auctions

See Mike Batkin's letter and the selected results from recent auctions

Dear Sol:

I'm enclosing some facts and a rumor.

First the facts: Bowers and Merena conducted the auction of the Wayne S. Rich collection on March 21-23, 2002. This auction included and run of 81 lots of Lincoln Cents. I've enclosed the pages from the auction catalog along with the prices realized for these lots. The prices include the 15% buyers fee.

Some items include: Lot 1315, 09-VDB double die MS-66 for $2,300 Lot 1341, a group of 4 cents in MS-60, an 11-S, 15-S, 25-S and a 26-S that went for $8,625! Lot 1385, a #2 book of "wheaties" (no 55 double die) all certified MS 66-67 that went for $1,783 and Lot 1387, an MS-64 55 double die that went for $6,900.

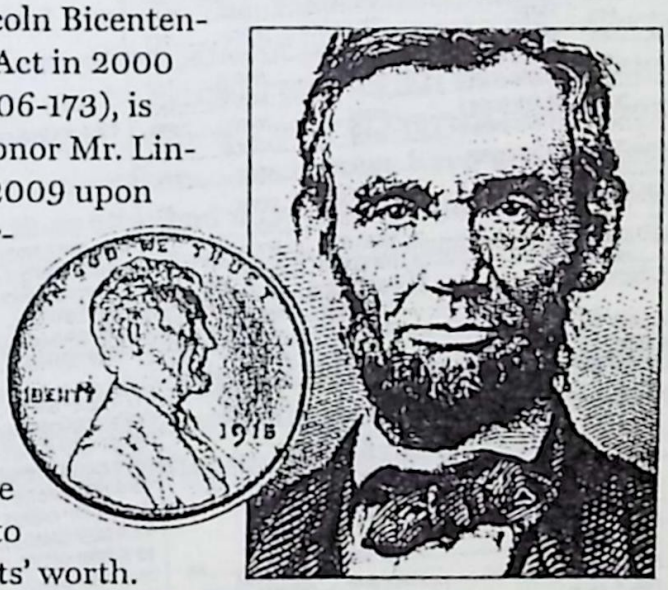
Now for the rumor. A 1954-P Lincoln Cent PCGS MS-67 Red reported sold (by private treaty) for $3,600.

LINCOLN BICENTENNIAL

Birthday Plans Under Way

The 200th anniversary of the birth of our 16th President could be celebrated in coin.

[WASHINGTON DC] The Abraham Lincoln Bicentennial Commission, appointed by the President following passage of the Abraham Lincoln Bicentennial Commission Act in 2000 (Public Law No. 106-173), is seeking ways to honor Mr. Lincoln in February 2009 upon the 200th anniversary of his birth.



Among the tributes under consideration is a "special bicentennial penny." The committee wants to hear your two-cents' worth. Write to Abraham Lincoln Bicentennial Commission, Library of Congress, 101 Independence Ave., S.E., Washington, DC 20540-4015, phone 202-707-6998, e-mail *ALincBiComm @loc.gov*; or visit *www.lincoln bicent...*

This page from a recent price list from L&C Coins (CA) is for certified small cents--some very similar to pieces in this mail bid sale. For example, we offer a 1908 PCGS MS63RD, this list has a 1908 PCGS MS63RB for $60. Compare the proof Indians in the list.

For our current listing of certified coins check www.lccoins.com

CERTIFIED COINS

1857 FS 005 FND 002 SNOW 8 UNC DETAILS CLEANED NET GRADE	AU55	ANACS	800.
1857 SNOW 16 DIE BREAK STAGE B	AU50	ANACS	500.
1858/7 FINE DETAILS CORRODED NET GRADE	VG8	ANACS	225.
1858/7 SNOW-1	EF40	ANACS	750.
1859 SNOW 3 RPD	VF20	PCI	125.
1860	MS65	NGC	1000.
1863	MS64	NGC	320.
1864 BR	MS65 RB	PCGS	360.
1864 L	MS64 RB	NGC	825.
1865 1-0-V	VF20	PCI	300.
18/1857 SNOW 4 FS 008.1 MS64 RB		ANACS	800.
	MS64 RB	NGC	800.
1/1867 SNOW 5	MS65 RB	NGC	1700.
1/1867 SNOW 6	EF45	PCGS	245.
1868	MS63 RB	PCI	300.
1868 DDO FS 008.2 FND 001	MS62 RB	ANACS	600.
1869/69 SNOW 3	MS64 RB	PCGS	1275.
1870 1-R-R+V SNOW 2 FS 008.7	MS64 RB	PCGS	1500.
1871	AU50	PCGS	375.
1871	MS64 BN	NGC	900.
1871 RPD SNOW 6	MS65 RB	NGC	3300.
1873 OP 3	MS65 RB	NGC	1225.
1875	MS63 RB	PCGS	300.
1875	PRF64 RED	PCGS	2200.
1875	MS63 RB	NGC	375.
1877	VG10	PCGS	800.
1881	PRF64 RB	PCGS	325.
1881	PRF65 RB	PCGS	950.
1882	PRF64 RB	PCGS	310.
1883	PRF64 RB	PCGS	310.
1883	PRF65 RB	NGC	487.
1884	MS65 RB	NGC	550.
1884	PRF61 RB	PCGS	340.
1885	MS65 RB	PCGS	825.
1885	MS63 BN	NGC	200.
1886 I	PRF64 RB	PCGS	325.
1887 DDO 1-0-V FS009.5 VG8		PCI	110.
	EF40	ANACS	500.
	EF45	ANACS	700.
	AU58	ANACS	1250.
1888	MS64 RB	PCGS	350.
1888/7 S-1	G4	ANACS	2000.
1888/7 S-2 FS 010.7 FND 002	G4	ANACS	425.
	AU55	ANACS	1500.
1890	MS64 RB	PCGS	220.
1890	PRF64 RB	NGC	315.
1890 MPD SNOW 3 FS 010.82	MS63 RB	ANACS	500.
1891	MS64 RB	PCGS	220.
1891	MS64 RB	NGC	220.
1891 DDO FS 010.88	VF20	SEGS	210.
1892	PRF65 RB	NGC	550.
1893	MS64 RB	NGC	220.
1894	PRF65 RB	NGC	540.
1897	MS64 RB	PCGS	140.
1897	MS65 RB	NGC	225.
1897 1 IN THROAT SNOW 1 FS 011.5	AU55	ANACS	400.
1899	PRF65 RB	PCGS	540.
1901	MS64 RB	PCGS	110.
1902	MS64 RED	PCGS	250.
1904	MS64 RED	PCGS	250.
1908	MS63 RB	PCGS	60.
1909 L/L 1-0-II MS64 RED		PCGS	300.
09-P VDB	MS64 RED	PCGS	75.
09-P VDB	MS65 RED	PCGS	130.
09-P VDB	MS66 RED	PCGS	250.
09-S VDB	VF30	PCGS	725.
09-S VDB	MS65 RB	PCGS	4000.
09-S VDB	VG10	ANACS	610.
09-S	VF20	ANACS	150.
09-S	EF45	ANACS	200.
10-S/S RPM 3 MS63 RB		PCGS	750.
11-D/D RPM 2 MS64 RED		PCGS	2250.
11-S/S RPM 2	AU55	ANACS	225.
1917 DDO FS 013 DIE 1	EF45	ANACS	1100.
18-S	MS64 BN	PCGS	375.
19-D	MS64 RB	PCI	185.
19-S/S RPM 1	AU50	ANACS	375.
21-S	MS64 RB	PCGS	725.
27-D	MS64 RB	NGC	180.
29-D	MS64 RED	PCGS	90.
30-P	MS64 RED	PCGS	25.
30-P	MS65 RED	PCGS	48.
30-P	MS66 RED	PCGS	85.
31-D	MS64 RB	NGC	100.
31-S	MS64 RB	PCGS	175.
35-P FS 013.9 DDO DIE #1	MS64 RED	ANACS	750.
1938	PRF65 RED	PCGS	225.
39-P DDO DIE 1 FS 017	AU55	ANACS	120.
	MS63 BRN	ANACS	175.
	MS64 RED	ANACS	300.
1940	PRF64 RED	PCGS	150.
1940	PRF65 RED	PCGS	195.
1941	PRF64 RED	PCGS	155.
1942	PRF64 RED	PCGS	123.
43-S	MS66	PCGS	40.
44-D/S OMM 1	EF40	ANACS	170.
44-D/S OMM 1	EF45	ANACS	180.
44-D/S OMM 1	AU50	ANACS	240.
44-D/S OMM 1	AU55	ANACS	260.
44-D/S OMM2	MS64 RED	SEGS	275.
45-S	MS66 RED	PCGS	40.
46-S/D FS 021.2	MS65 RED	NGC	750.
51-S	MS66 RED	PCGS	50.
1952	PRF65 RED	PCGS	60.
1953	PRF65 RED	PCGS	55.
1953	PRF66 RED	PCGS	75.
1954	PRF66 RED	PCGS	30.
54-S	MS66 RED	PCGS	40.
1955	PRF65 RED	PCGS	30.

1955	PRF67 RED	PCGS	65.
1955 DDO 1-0-I	MS61 BRN	ANACS	1450.
55-S	MS66 RED	PCGS	30.
56-D	MS66 RED	PCGS	40.
56-D/D RPM 6	MS65 RED	NGC	375.
56-D/D RPM 18	MS60 BRN	ANACS	100.
56-D/S S BETWEEN 1 AND 9 CONECA OMM1	MS65 RED	ANACS	375.
	MS66 RED	ANACS	475.
1957	PRF66 RED	PCGS	20.
1957	PRF67 RED	PCGS	45.
1958	PRF68 RED	PCGS	25.
58-D	MS68 RED	PCGS	40.
1960 ULTRA CAMEO	PRF68 RED	NGC	350.
60-D SMALL/LARGE DATE MS64 RED		PCGS	125.
1963	PRF68 RED	PCGS	75.
1963 DEEP CAMEO	PRF68	PCGS	225.
1963 PRF69CAMEO		PCGS	175.
1964	PRF68 RED	PCGS	50.
1964 DEEP CAMEO	PRF69	PCGS	425.
1966 SMS	MS67 RED	PCGS	50.
1967 SMS	MS67 RED	PCGS	50.

70-S LD FS 030 DDO DIE #3	PRF64 RED	ANACS	350.
	PRF65 RED	ANACS	400.
	PRF66 RED	ANACS	500.
70-S SMALL DATE	PRF66 RED	PCGS	125.
70-S SMALL DATE	PRF67 RED	PCGS	150.
72-P DDO 1-0-I	MS64 RED	NGC	475.
73-S DEEP CAMEO	PRF69 RED	PCGS	400.
74-S DEEP CAMEO	PRF69 RED	PCGS	400.
75-S DEEP CAMEO	PRF69 RED	PCGS	400.
1972-S DDO FS 033.7	PRF66 RED	ANACS	450.
80-P DDO DIE 1 FS 034	MS62 RB	ANACS	300.
	MS62 RED	ANACS	330.
80-D/S DMM-1 FS 034.1 MS62 RB		ANACS	250.

1995 DOUBLE DIE OBV 1-0-V	MS67 RED	PCGS	110.
	MS67 RED	NGC	85.
	MS68 RED	PCGS	225.
02-D	MS67 RED	PCGS	75.
84-S POPULATION 34 DEEP CAMEO	PRF70	PCGS	1200.
88-S POPULATION 19 DEEP CAMEO	PRF70	PCGS	1500.
99-S POPULATION 1 DEEP CAMEO	PRF70	PCGS	2200.
77-S DEEP CAMEO	PRF69	PCGS	100.
78-S DEEP CAMEO	PRF69	PCGS	75.
79-S I DEEP CAMEO	PRF69	PCGS	100.
79-S II DEEP CAMEO	PRF69	PCGS	175.
80-S DEEP CAMEO	PRF69	PCGS	75.
81-S I DEEP CAMEO	PRF69	PCGS	60.
82-S DEEP CAMEO	PRF69	PCGS	60.
83-S DEEP CAMEO	PRF69	PCGS	40.
84-S DEEP CAMEO	PRF69	PCGS	29.
85-S DEEP CAMEO	PRF69	PCGS	29.
86-S DEEP CAMEO	PRF69	PCGS	29.
87-S DEEP CAMEO	PRF69	PCGS	29.
88-S DEEP CAMEO	PRF69	PCGS	29.
89-S DEEP CAMEO	PRF69	PCGS	29.

Pricing Indian Head Cent Proofs

Since SLCC has had several proof Indian head Cents in recent sales, we decided to survey several retail price lists along with auction results of Bowers & Merena, Heritage, and Mike Aron Rare Coin Sales. In a few cases, no sample could be found . But for others as many as 24 coins were traced. Here are the results: The coins include dates from 1879-1909 only.

	BN	RB	RD
PR63	**$140-176**	**$178-210**	**n/a**
PR64	**$145-250**	**$190-330**	**$370-480**
PR65	**$195-450**	**$278-550**	**$632-1840**
PR66	**n/a**	**$950-1100**	**$1050-2500**
PR67	**n/a**	**$977-2100**	**$3300-4500**

More than 80% of the coins surveyed were encapsulated by one of the three major grading services. The so-called "common" dates include mintages from a low of 1,620 (1908) to a high of 6,609 (1883). Coins graded less than PR63 were not included though a few were listed in retail lists or in mixed lots at auction. For many dates, MS coins bring almost as much as PR63 and PR64 coins, though the proofs are much scarcer (and much nicer looking usually). Since the colors of proofs vary so widely, eye appeal is often a factor in assigning a color grade--some proofs seen in our own sales listed as "BN" are far more colorful than any MS coin assigned a "BN" color.

c c c c c

Plastic Pennies?

In the December, 2003 issue of *The Numismatist*, pages 41-43, author Mark Benvenuto lays out a compelling case for plastic cents. The first is cost factor--sturdy polystyrene cents can be made at one-eighth the cost of the current zinc-coated cent--a savings of $17 million a year at current production rates. The major hurdle would be public acceptance---since coins have always been made of metals (even cheap metals such as zinc and aluminum). But a certain amount of public awareness campaigning could overcome such objections and in time polystyrene (or other composites) could fiill the bill. After all, when federal paper currency was introduced back in the 1860s, the public took decades to accept it in lieu of gold or silver. Then when coins lost their silver in 1964, the public soon got used to non-silver coins. And in 1982 when the cent became almost copper-less, they too gained ready acceptance. Bring on the purple plastic cents!

c c c c c

Mail Bid Sale #119 results October 26. 2003

Lot	Bid
1	28.50
2	6.50
3	17.25
4	18.
5	20.
6	399.
7	19.
8	31.50
9	191.
10	37.50
11	90.
12	70.
13	27.50
14	32.
15	77.
16	61.
17	6.50
18	25.50
19	88.
20	59.50
20A	160.
21	52.
22	20.
23	20.
24	20.
25	177.
26	20.
27	20.
28	16.
29	145.
30	20.
31	22.
32	44.
33	12.
35	8.50
36	40.
37	10.
38	8.
39	10.
40	20.
41	16.
42	20.
43	25.
44	8.
45	6.
46	5.
47	4.
48	16.50
49	nb
50	nb
51	31.
52	25.
53	68.
54	24.
55	9.25
56	42.
57	18.
58	9.
59	15.
60	42.
61	42.
62	43.
63	9.
64	24.
65	9.25
66	18.25
67	25.
68	190.
69	145.
70	299.
71	10.
72	119.50
73	48.75
74	110.
75	51.75
76	20.
77	21.50
78	6.
79	35.
80	25.
81	10.
82	20.
83	11.
84	4.50
85	2.
86	26.50
87	9.
88	102.50
89	175.
90	27.
91	30.50
92	169.
93	131.
94	177.
95	55.
61A	3.75

Total of 23 bidders. No late bids and no tie bids. nb=no bid

High End Small Cents

A sample of a few choice high end cents with very high prices.

Lincoln Cents

1909-S V.D.B., PCGS MS66RD. Here is a wonderful example of one of the most popular coins in the world. A fully struck GEM, with rich golden color, clean surfaces and a full strike. This is the first of the Lincoln cents and it was only issued for a short time in 1909 before the initials of the designer were removed from the reverse. Want to own a classic? Give NACT a call on this one! $12,000

1920, PCGS MS66RD. Only four pieces have graded higher than this high-quality GEM! Fully struck, clean and exhibiting absolutely A+++ color, with full blazing red that is undisturbed in any way. As nice as you could possibly hope for. $1,300

CENTS

1859 Indian MS65 PCGS A premium Gem++ 1859 One Year Type coin in all its originality. Bright and lustrous. The strike is razor sharp. Very high-end Gem. $3,150.00

1873 Indian "Closed 3" MS64-RD PCGS Very difficult "Closed 3" variety. A bright copper-orange with a dramatic blush of purple and sky blue adorn the obverse area of United States to portrait. Very boldly struck. Fully struck headdress. Sparkling mint luster! $4,200.00

1892 Indian PF66-RD NGC Simply stunning eye-appeal Gem - Rich copper - NGC Pop 9/5 - This gem is picture perfect - Eye appeal galore..... $3,100.00

1919-D Lincoln MS65-RD PCGS Blazing Gem +++ Red 19-D Lincoln - Exceptional quality w/full mint booming luster - The strike is very clean and sharp - A 65+++ Red $1,980.00

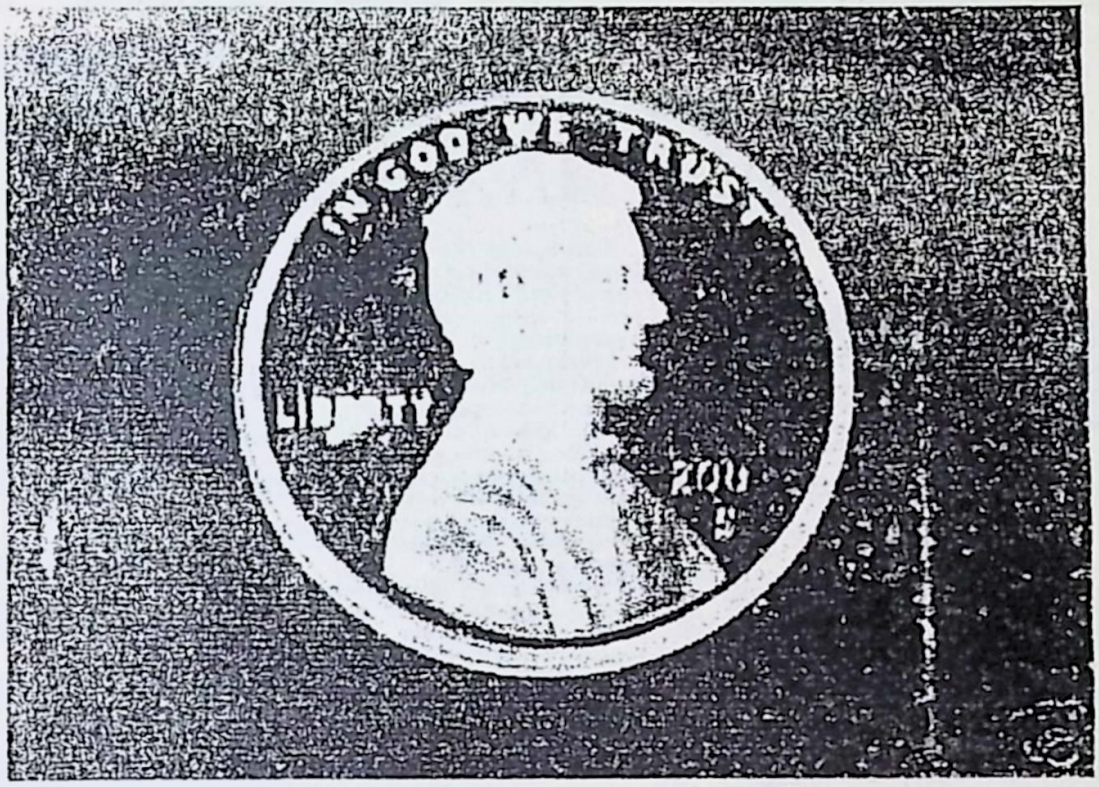
1938 Lincoln PR67-RD PCGS A stunning premium grade super deep mirrored monster Lincoln. PCGS Pop 19/0 - of the finest I've seen - Super eye-appeal!..... $2,200.00

1960 Lincoln PF67-RD Ultra Cameo NGC Pop 2/0 - Yes a total monster small date. Deep as the deep sea mirrors w/heavy Ultra Cameo contrast - PQ+++ - Low low Pop, super gem!..... $400.00

1974-S Lincoln PR69-RD DCAM PCGS Pop 35/0 - Simply stunning eye-appeal Deep deep cameo +++ - Blazing copper w/ultra deep mirrored fields - Picture perfect!..... $250.00

2003 Mint Error

Member Carlo Riverso sent in this photograph of a 2003S proof cent missing the "3" which he recently bought. From the photo it appears to be a polished die. We contacted Fred Weinberg, a specialist in U.S. Mint errors and he told us of a slabbed piece (PCGS PR69DCAM) that sold on e-bay for $50 and another slabbed piece by PCI going for about half that. If it is determined to be a polished die versus a filled die, it could prove to be much more valuable--and perhaps as rare as the 1990 "No S" cent. Time will tell. Considering that it is a proof, it is certainly much scarcer than a business strike error such as the 1995 doubled die obverse.



Membership Report

R1509	Mark Petroski	IL
R1510	Dave Starling	IL
R1511	Gene Brown	AZ
R1512	Walter Cofield Sr	MD
R1513	Jeff Seydel	MN
R1514	Charles Crusa	OH
R1515	Leo C. Oyler	NY

These new members joined since the last issue (up to 12-19-03). Welcome aboard.

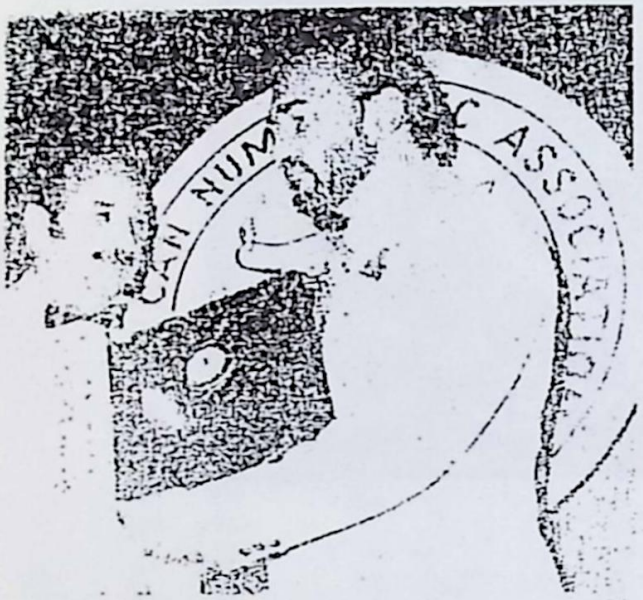
Back in 1975

The ANA held its last Los Angeles convention in 1975. Dr. Sol Taylor as president of the Numismatic Association of Southern California was the host chairman. ANA executive director, Ed Rochette presented Taylor with a plaque. At this convention the first grading service committee was formed and the ANA agreed to start a grading service known as ANACS. The service included authenticating and grading of coins accompanied by a certificate. The service fee was based on the owner's value of the coin. Some ten years later, PCGS featured a service where the coin was encapsulated (slabbed) in a hard plastic container with a single grade. ANACS graded coins for each side such as 1909S VDB VG/F(VG being the obverse and F being the reverse). This practice ended around 1985.

COIN WORLD

11-5-75

Kosoff names team members developing ANA grading plan



Accepting recognition as host sponsor of the ANA convention from Edward C. Rochette, ANA executive director, is Sol Taylor, president, Numismatic Association of Southern California. The association members are active in Southern California and regularly host a convention each February. 6-15-75

Palm Springs numismatist Abe Kosoff, chairman of the American Numismatic Association grading service team, announced the assembling of a blue chip organization to develop the association project.

Kosoff was appointed chairman of the group, charged with developing the ANA grading board to the publication stage, by incoming organization president Virgil Hancock during the Los Angeles association convention two months ago.

"We now have a splendid team working on various facets of our problem," Kosoff related. For the present, except for Canadian decimals, the group is confining its activities to U.S. coins.

Members of the grading standards committee announced by Kosoff include Myron Kliman, coordinator, Don Taxay, Bill Raymond, Dennis Loring, Del Bland, Paul Munson, Joel Rettew, Jesse Iskowitz, Julian Liedman and William Mitkoff.

Also serving on the panel, Kamal Ahwash, James B. Pryor, George Mallis, Leroy Van Allen, Roy Reinoehl, John Willem, Fred Malone, Mal Verner, Harry Bass and Michael Brownlee.

Other members are Larry Goldberg, William Donlon, William Koster, Aubrey Bebee, Dean Oakes and James Charlton.

The grading standards report is expected to be submitted to Kosoff by Nov. 15.

Additionally various members are in charge of certain component facets of the study. Charles Hoskins is working on operating procedures and location; John J. Pittman is tasked to determine budget and personnel; James F. Ruddy is to recommend fees and penalties.

Dr. Sol Taylor will map out educational aspects of the study, including possible lectures, clinics and displays. Stanley Apfelbaum will draft appeals and arbitration procedures.

Kosoff heads the publication committee which includes an advisory board comprised of Ken Bressett, John Dunn, Ruddy, William B. Sheldon, and Taylor.

Kosoff said after he receives the report from the grading standards experts, the next phase will involve "critical examination of the proposed grading standards by a special committee."

He further expects his group to meet during the February Numismatic Association of Southern California convention in Los Angeles.

'Lincoln Cent Collectors
Bid Sale Rules
-"s Rules:
nsignors must be members of SLCC.
ts must be small cents—sets, rolls, singles,
nums, clearly marked to date and grade.
lection for Mail Bid Sale is up to SLCC.
altered, counterfeit, damaged, or loose
ims accepted.
voice listing all coins must accompany the
nsignment. Placement will be in the next
ail bid sale—if possible, space permitting.
yment will be made 45 days after the close
the sale—or sooner, if possible. Ten percent
the bid price will go to SLCC. There is no
dder's fee, except postage and insurance.
ssold "reserve" lots are charged 5% of the reserve
Rules:
idders must be members of SLCC.
ids must be in 25c, 50c, or whole dollar amounts.
ll lots are open unless marked "reserve".
se the enclosed bid sheet or copy.
ids must arrive on or before the closing date.
ate bids will not be honored.
o "open" bids accepted.
idders bidding on their own lots are charged 5% if not overbid.
id sheets must include current mailing address and daytime
lephone number
idder's are responsible for their own errors—make bids
gible.
here is a 5 day return privilege—no questions asked—EXCEPT
r slabbed coins and lots paid for more than five days after receipt.
oins submitted for encapsulation that come back less than the grade
old for are not returnable UNLESS marked "counterfeit" or "altered".
idders' and consignors' rules are subject to change without notice.

uary, 2002

Impressive 1926-S Cent, MS 64 Red NGC

2990—

5487 1926-S MS 64 Red NGC. A date that is rather easily located in lower grades, near-Gems and Gems are rare, particularly with full Red luster. Among certified examples, this coin is difficult to surpass from a technical standpoint. Both sides display continuous tan-pink color that is slightly brighter on the obverse. Sharply struck for an S-mint cent, the surfaces do not display any abrasions or carbon spots that would seem to rule out an even higher grade. Population: 4 in 64, only 1 finer (11/00). (See Color Photo)

1922 No D Cent, Desirable Strong Reverse Variety

6612 150

5480 1922 No D Strong Reverse MS 62 Brown ANACS. Die Pair Two. Examples of this die pair are more desirable than their counterparts from Die Pairs One and Three. Die Pair Two was created when a pair of normal 1922-D dies clashed. The reverse die was discarded, but the obverse die was polished before being returned to the coinage press with a new reverse die. The staff at the Denver Mint apparently failed to notice that the polishing, while successfully removing evidence of the die clashing, also removed the D mintmark from the obverse die. All coins struck from this die pair display soft definition on the obverse and bold detail on the reverse, and the present example is no exception to this rule. The surfaces display rich, glossy-brown patina that is free of mentionable abrasions and carbon flecks. A problem-free example for the grade.
From the Patrick J. Mullen Collection.

From the Heritage Long Beach Sale February, 2001